



KEECH PROPERTIES, LLC

PH (650) 529-9500 keechproperties.com FAX (650) 529-9501

August 29, 2008

RE: The Preserve at Redwood Shores, including the New Shores School are starting construction

Dear Redwood Shores Neighbor,

You may have noticed all the goats on the Preserve at Redwood Shores site (Area H). They are clearing vegetation in anticipation of Keech Properties, LLC, starting work on this long anticipated project. Beginning the week of Sept. 1st, Keech Properties will start grading work including the construction of a new levee system and school site. At completion the Preserve will include a:

- K-5 Elementary School for 400+ children,
- 3 acre Community Park with parking, restrooms, picnic areas and tennis courts,
- 156 townhomes,
- 90+ acres of restored wetlands, lagoons and hiking trails

Our construction schedule is:

- Sept. – Dec. 2008 - Grading work for the levees, School and Residential sites
- Oct. 2008 - Install “wick drains” (soil stabilization process)
- Jan. – Aug. 2009 - Construct Shores school, widen Shearwater Parkway and complete levees

The firm of Top Grade Construction will be doing all of our grading and roadway work. They are a well-respected, local contractor. Work will occur only on weekdays with soil coming to the site along Marine Parkway. Top Grade will ensure that the streets are clean, the site is watered to minimize dust and that hauling (M-F, 7:30 a.m.- 4:00 p.m.) and construction (M – F, 7:00 a.m. – 8:00 p.m.) hours are respected. If you see any problem that needs to be addressed, we welcome your suggestions. You may contact Top Grade directly:

Kyle Park, Top Grade Project Manager 925-570-1885
Email: kpark@topgradeconstruction.com

Jimmy Lintt, Top Grade Project Engineer 650-642-0203
Email: jimmy.lintt@topgradeconstruction.com

You may also contract Keech Properties:

Paul Medeiros, Construction Manager 408-529-6020
Email: medeiros4ppjk@sbcglobal.net

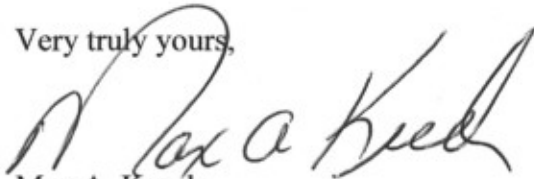
We will also post updates on the project and more detailed schedule information at:

www.keechproperties.com

Just click on the "Preserve" and then "News" or "Construction".

Our goal is to be a good neighbor and enhance the Redwood Shores community.

Very truly yours,

A handwritten signature in black ink that reads "Max A. Keech". The signature is fluid and cursive, with the first name "Max" being particularly prominent.

Max A. Keech
Keech Properties, LLC