

CITY OF REDWOOD CITY, CALIFORNIA
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

A-1

	2000	1999
ASSETS		
Cash and investments available for operations	\$ 40,459,841	\$ 32,674,661
Receivables (net of allowance for uncollectibles):		
Taxes and assessments - current	1,868,898	2,077,976
Accounts	988,697	873,509
Accrued interest	988,934	574,212
Due from other governmental agencies	500,235	495,593
Inventory of supplies at cost	398,488	378,883
Advances to other funds	408,746	1,196,170
Prepaid expenditures	34,808	4,280
 Total Assets	 45,648,647	 38,275,284
LIABILITIES		
Accounts payable	1,229,139	1,213,701
Accrued payroll	1,673,647	1,443,836
Deposits payable	4,090,314	3,408,539
Deferred revenue	902,820	941,700
Accrued sick leave and vacation - current	1,950,426	1,704,808
 Total Liabilities	 9,846,346	 8,712,584
FUND BALANCE		
Reserved for encumbrances	296,028	299,639
Reserved for inventory	398,488	378,883
Reserved for prepaid expenditures	34,808	4,280
Reserved for advance to other funds	408,746	1,196,170
General reserve	250,000	250,000
Unreserved		
Designated for subsequent years expenditures	18,392,969	10,841,300
Designated for capital projects	11,466,275	11,263,235
Designated for street projects	1,848,967	2,484,956
Designated for Sandpiper Park	2,706,020	2,844,237
 Total Fund Balance	 35,802,301	 29,562,700
 Total Liabilities and Fund Balance	 45,648,647	 38,275,284

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEARS ENDED JUNE 30, 2000 AND 1999

	2000			1999		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
	\$	\$	\$	\$	\$	\$
REVENUES						
Property taxes	13,283,460	13,946,925	663,465	12,073,909	12,422,905	348,996
Sales and other taxes	25,161,868	28,937,652	3,775,784	23,012,353	24,869,052	1,856,699
Licenses and permits	1,175,000	1,658,795	483,795	1,300,000	1,667,916	367,916
Fines, forfeitures and penalties	278,000	236,320	(41,680)	182,000	266,266	84,266
Uses of money and property	2,063,121	2,354,470	291,349	1,539,295	1,940,649	401,354
Net increases (decreases) in fair value of investments		(123,413)	(123,413)		(315,200)	(315,200)
Intergovernmental	6,062,619	7,113,472	1,050,853	5,482,571	5,907,232	424,661
Charges for current services	4,203,399	5,341,490	1,138,091	3,865,596	4,201,642	336,046
Other	588,385	1,276,835	688,450	618,534	720,025	101,491
Total revenues	<u>52,815,852</u>	<u>60,742,546</u>	<u>7,926,694</u>	<u>48,074,258</u>	<u>51,680,487</u>	<u>3,606,229</u>
EXPENDITURES						
Community development	4,180,186	4,283,030	(102,844)	3,655,026	3,869,535	(214,509)
Human services	941,251	905,058	36,193	907,976	881,275	26,701
Public safety	24,801,660	24,626,807	174,853	23,775,276	24,087,943	(312,667)
Leisure, cultural, and information services	13,085,144	12,876,565	208,579	12,090,008	11,610,621	479,387
Policy development and implementation	3,568,177	3,521,166	47,011	3,558,749	3,189,604	369,145
Bond issuance costs					260,744	(260,744)
Total expenditures	<u>46,576,418</u>	<u>46,212,626</u>	<u>363,792</u>	<u>43,987,035</u>	<u>43,899,722</u>	<u>87,313</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,239,434	14,529,920	8,290,486	4,087,223	7,780,765	3,693,542
OTHER FINANCING SOURCES (USES)						
Operating transfers in	200,000	745,678	545,678	200,000	545,197	345,197
Operating transfers (out)	(8,232,740)	(9,059,371)	(826,631)	(7,568,975)	(8,933,447)	(1,364,472)
Sale of property		23,374	23,374		2,975,000	2,975,000
Proceeds of bonds					11,700,000	11,700,000
Total Other Financing Sources (Uses)	<u>(8,032,740)</u>	<u>(8,290,319)</u>	<u>(257,579)</u>	<u>(7,368,975)</u>	<u>6,286,750</u>	<u>13,655,725</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(1,793,306)</u>	6,239,601	<u>8,032,907</u>	<u>(3,281,752)</u>	14,067,515	<u>17,349,267</u>
Fund balance at beginning of year		<u>29,562,700</u>			<u>15,495,185</u>	
Fund balance at end of year		<u><u>35,802,301</u></u>			<u><u>29,562,700</u></u>	

GENERAL FUND

SCHEDULE OF REVENUES COMPARED WITH BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	2000		Variance Favorable (Unfavorable)	1999 Actual
	Budget	Actual		
Property Taxes:	\$	\$	\$	\$
Property taxes - secured and unsecured	13,283,460	13,946,925	663,465	12,422,905
Total Property Taxes	13,283,460	13,946,925	663,465	12,422,905
Sales and Other Taxes:				
Sales tax	15,566,137	18,253,602	2,687,465	15,333,119
Franchises	844,800	901,940	57,140	789,805
Transient occupancy tax	2,103,931	2,464,880	360,949	2,025,712
Property transfer tax	500,000	693,887	193,887	588,348
Business license tax	1,040,000	1,015,154	(24,846)	1,098,043
Utility users tax	5,107,000	5,608,189	501,189	5,034,025
Total Sales and Other Taxes	25,161,868	28,937,652	3,775,784	24,869,052
Licenses and Permits:				
Building permits	1,100,000	1,587,252	487,252	1,591,636
Fire and other permits	75,000	71,543	(3,457)	76,280
Total Licenses and Permits	1,175,000	1,658,795	483,795	1,667,916
Fines, Forfeitures and Penalties:				
Parking fines	278,000	236,320	(41,680)	266,266
Total Fines, Forfeitures and Penalties	278,000	236,320	(41,680)	266,266
Uses of Money and Property:				
Rent and concessions	146,000	185,118	39,118	143,251
Interest income	1,917,121	2,169,352	252,231	1,797,398
Total Uses of Money and Property	2,063,121	2,354,470	291,349	1,940,649
Net Increase (Decrease) in Fair Value of Investments		(123,413)	(123,413)	(315,200)
Intergovernmental:				
Motor vehicle in lieu tax	3,420,995	3,738,133	317,138	3,308,012
Public safety sales tax	533,000	588,784	55,784	557,102
Police training allowance	35,000	42,035	7,035	62,545
Homeowners' property tax relief	196,471	199,198	2,727	197,383
State mandated programs grant	31,256	190,256	159,000	185,185
Grants - County, State, and Federal	1,545,627	1,541,176	(4,451)	1,197,257
Abandoned vehicle fees	85,000	80,290	(4,710)	89,647
ERAF return from State		170,098	170,098	
State booking fee reimbursement		210,714	210,714	
Port contribution	215,270	352,788	137,518	310,101
Total Intergovernmental	6,062,619	7,113,472	1,050,853	5,907,232
Charges for Current Services:				
Zoning fees	70,000	117,564	47,564	66,473
Special fire services	430,000	401,342	(28,658)	356,567
Special police services	231,500	361,683	130,183	219,387
Stolen vehicle task force	75,000	74,262	(738)	66,915
Plan checking	300,000	786,254	486,254	506,683
Garbage collections - net	1,261,149	1,271,002	9,853	1,120,366
Subdivision fees	250,000	354,435	104,435	317,913
Library fees	144,000	128,761	(15,239)	146,562
Recreation programs	1,007,510	1,127,607	120,097	791,049
Other current service charges	434,240	718,580	284,340	609,727
Total Charges for Current Services	4,203,399	5,341,490	1,138,091	4,201,642
Other:				
Miscellaneous	588,385	1,276,835	688,450	720,025
Total Other	588,385	1,276,835	688,450	720,025
Total Revenue	52,815,852	60,742,546	7,926,694	51,680,487

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED WITH BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	2000		Variance Favorable (Unfavorable)	1999 Actual
	Budget	Actual		
Community Development:	\$	\$	\$	\$
Community planning	868,142	899,736	(31,594)	693,600
Building regulation	1,064,267	1,044,791	19,476	1,022,295
Administration	206,001	202,922	3,079	181,214
Engineering services	1,246,974	1,400,677	(153,703)	1,330,513
Community promotion	355,171	287,655	67,516	295,565
Code enforcement	439,631	447,249	(7,618)	346,348
Total Community Development	4,180,186	4,283,030	(102,844)	3,869,535
Human Services:				
Human services assistance program	232,000	232,000		227,800
Social services center	709,251	673,058	36,193	653,475
Total Human Services	941,251	905,058	36,193	881,275
Public Safety:				
Law enforcement	15,301,453	15,206,648	94,805	14,665,212
Fire safety	9,500,207	9,420,159	80,048	9,422,731
Total Public Safety	24,801,660	24,626,807	174,853	24,087,943
Leisure, Cultural, and Information Services:				
Parks and recreation	8,005,908	7,956,310	49,598	6,925,468
Information services	5,079,236	4,920,255	158,981	4,685,153
Total Leisure, Cultural, and Information Services	13,085,144	12,876,565	208,579	11,610,621
Policy Development and Implementation:				
Legislative/policy determination	163,013	160,185	2,828	148,598
Management/policy execution	472,529	503,258	(30,729)	414,245
Legislative services/records management	370,410	352,100	18,310	313,282
Financial services	1,048,057	1,037,499	10,558	1,028,641
Legal services	420,586	397,234	23,352	397,691
Human Resources	1,077,402	1,009,625	67,777	1,027,283
Other administrative support services	3,351,968	3,397,053	(45,085)	3,035,748
Less reimbursements from other funds	(3,335,788)	(3,335,788)		(3,175,884)
Total Policy Development and Implementation	3,568,177	3,521,166	47,011	3,189,604
Bond Issuance Costs				260,744
Total Expenditures	46,576,418	46,212,626	363,792	43,899,722