

6.4C-1

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE FIXING THE AMOUNT OF MONEY TO BE RAISED BY TAXATION UPON THE TAXABLE PROPERTY WITHIN GENERAL IMPROVEMENT DISTRICT NO. 1-64 TO PROVIDE FUNDS FOR GENERAL IMPROVEMENT DISTRICT NO. 1-64, AND FIXING AND LEVYING THE TAX RATE THEREFOR**

THE COUNCIL OF REDWOOD CITY DOES ORDAIN AS FOLLOWS:

SECTION 1. GENERAL. The following general and special tax rates for General Improvement District No. 1-64 hereinafter set forth are hereby levied and fixed, for the fiscal year July 1, 2004 - June 30, 2005, in the amounts set forth herein as follows, to wit:

(a) One Million Three Hundred Fifty-Four Thousand Nine Hundred Four and no/100 dollars (\$1,354,904.00) for the payment of principal and interest on Redwood City General Improvement District No. 1-64 Facilities Bonds, Series A, B, C, D, and E for deposit in the Redwood City General Improvement District No. 1-64, Facilities Bond Principal and Interest Fund, and for payment of costs incurred in assessment and administration of the district, and the special tax rate therefore is hereby levied and fixed at \$0.1245 on each One Hundred Dollars (\$100.00) of the assessed value of all taxable real property within the limits of General Improvement District No. 1-64 as said District was established by Resolution No. 4274 , adopted by the Council of the City of Redwood City on May 4, 1964, together with all territory thereafter annexed thereto, as said value has been established in accordance with Ordinance No. 1290, adopted by the Council of the City of Redwood City on January 30, 1967.

(b) Six Hundred Forty-Four Thousand Seven Hundred Ninety-One and no/100 dollars (\$644,791.00) for the payment of principal and interest on Redwood City General Improvement District No. 1-64 Reclamation Bonds, Series A, B, C, D, and E, for deposit in the Redwood City General Improvement District No. 1-64 Reclamation

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Bond Principal and Interest Fund, and for payment of costs incurred in assessment and administration of the district, and the special tax rate therefor is hereby levied and fixed at \$0.1241 on each One Hundred Dollars (\$100.00) of the assessed value of all taxable land within the limits of General Improvement District No. 1-64 as said District was established by Resolution No. 4274 adopted by the Council of the City of Redwood City on May 4, 1964, together with all territory thereafter annexed thereto, as said value has been established in accordance with Ordinance No. 1290, adopted by the Council of the City of Redwood City on January 30, 1967.

SECTION 2. REPEAL. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 3. SEVERABILITY. If any section, sentence, clause or phrase of this ordinance is for any reason held by a Court of competent jurisdiction to be invalid, such decision shall not affect the validity of portions of this ordinance, and the City Council hereby declares that it would have adopted said ordinance and each section, sentence, clause and phrase thereof, irrespective of the fact that any one or more section, sentence, clause or phrase be declared invalid.

SECTION 4. TRANSMITTAL TO COUNTY. The City Clerk is hereby directed to transmit certified copies of this ordinance to the Auditor of the County of San Mateo in accordance with Section 51551 of the Government Code and to such other County officials as may find it convenient or necessary to utilize this ordinance.

SECTION 5. EFFECTIVE IMMEDIATELY. This ordinance shall take effect and be in force upon its adoption.

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