

MINUTE ORDER
CITY COUNCIL MEETING
PUBLIC FINANCING AUTHORITY BOARD

January 23, 2006
MO. 06-20

CITY CLERK DEPARTMENT
Redwood City

DATE: January 24, 2006

Attention: City Attorney
Public Works Services Department

SUBJECT: Water Financing Plan – 2006 Update

AGENDA ITEM: 7B (802)

Joint Meeting of the Council of the City of Redwood City and Public Financing Authority Board on January 23, 2006.

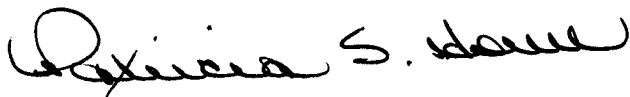
Present: Council Members Aguirre, Bain, Hartnett, Howard, Ira, Vice Mayor Foust, and Mayor Pierce

Absent: None

The following motion was made, carried and entered on the Minutes

M/S Aguirre/Ira by motion: (a) approve the Redwood City Water Financing Plan – 2006 Update, prepared by Bartle Wells Associates, Independent Public Finance Advisors for the purpose of financing the Recycled Water Project – Alternative 'TF,' as recommended by the Community Task Force on Recycled Water; and, (b) conceptually approve a 12% water rate increase, and ask the City Council Utilities Committee to work with staff to recommend how rate increases could be implemented on July 1, 2006.

The motion passed by a unanimous roll call vote by all those present.



Patricia S. Howe
City Clerk