AGENDA
Oversight Board
Thursday, January 19, 2017
4:00 p.m. – 5:00 p.m.

City Hall
1017 Middlefield Road
Redwood City, CA 94063
Conference Room 2B – Second Floor

Members:
Mike Roberts, Chair
Alicia Aguirre, Vice Chair
Steve Abbors
Michael Callagy
Barbara Christensen
Deanna La Croix
Enrique Navas

City Staff as Successor Agency Attendees:
Aaron Aknin, Assistant City Manager of Community Development
Melissa Stevenson Diaz, City Manager
Carolyne Kerans, Senior Accountant
Veronica Ramirez, City Attorney
Derek Rampone, Financial Services Manager
Starla Jerome Robinson, Interim Assistant City Manager of Administrative Services
Steven Turner, Planning Manager
Silvia Vonderlinden, City Clerk

1. Call to Order
Chair

2. Roll Call
Chair

3. Public Comments
   NOTE: Speakers are limited to three minutes, unless modified by the Chairperson. The Board cannot take action on any matter raised under this item.
Chair

4. Approval of Minutes
   • September 22, 2016
Chair

5. Bond Expenditure Agreement between the Successor Agency and the City
   • Resolution
   Starla Jerome Robinson

6. Approval of Administrative Budget for Annual ROPS FY 17-18
   • Resolution
   Starla Jerome Robinson

7. Approval of the Annual ROPS for FY 17-18
   • Resolution
   Starla Jerome Robinson

8. Property Disposition Update
   • Oral report
   Aaron Aknin

9. Oral Communications from the Successor Agency Contact
   Starla Jerome Robinson

10. Set Date and Agenda for Next Board Meeting
    Starla Jerome Robinson

11. Adjourn
    Chair

Alternate Agenda Formats: The City Council will provide materials in appropriate alternative formats to comply with the Americans with Disabilities Act. Please send a written request to Silvia Vonderlinden, City Clerk, at 1017 Middlefield Road, Redwood City, CA 94063 or e-mail address svonderlinden@redwoodcity.org including your name, address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service at least seven calendar days before the meeting.
SUMMARY MINUTES
Oversight Board
Thursday, September 22, 2016
4:00 p.m. – 5:00 p.m.
City Hall
1017 Middlefield Road
Redwood City, CA  94063
Conference Room 1A – First Floor

Members:
Mike Roberts, Chair - ✓
Alicia Aguirre, Vice Chair - ✓
Steve Abbors - Absent
Michael Callagy - Absent
Barbara Christensen - Absent
Deanna La Croix - ✓
Enrique Navas - ✓

City Staff as Successor Agency Attendees:
Aaron Aknin, Assistant City Manager of Community Development - ✓
Melissa Stevenson Diaz, City Manager – Absent
Carolyne Kerans, Senior Accountant - ✓
Kimbra McCarthy, Assistant City Manager of Administrative Services - ✓
Veronica Ramirez, City Attorney - ✓
Steven Turner, Planning Manager – Absent
Silvia Vonderlinden, City Clerk - ✓
Craig Labadie, Counsel to the Oversight Board - ✓

1. **Call to Order** - Chair Roberts called the meeting to order at 4:27 p.m.

2. **Roll Call** – Attendance and absences are denoted above.

3. **Public Comments** – There was no public comment.
   NOTE: Speakers are limited to three minutes, unless modified by the Chairperson. The Board cannot take action on any matter raised under this item.

4. **Approval of Minutes** – M/S Aguirre/Navas to approve the minutes as submitted. **Motion carried unanimously by voice vote.**
   - January 28, 2016
   - May 12, 2016

5. **Amendment to Administrative Budget for ROPS 16-17B** – Ms. McCarthy, Assistant City Manager Administrative Services, presented the report regarding this amendment to the ROPS. She said staff is hopeful it will be accepted by the Department of Finance (DOF) since this is not controversial. M/S Aguirre/LaCroix to approve Resolution No. OB 16-09 formalizing such actions. **Motion carried unanimously by voice vote.**

6. **Property Disposition Update – Oral Presentation** - Mr. Aknin, Assistant City Manager for Community Development, presented the report elaborating on the last correspondence from the DOF (documents on file). He covered the various interpretations of public use and how this applied or not, to the various sites according to the DOF. The DOF is making additional asks regarding one of the sites and Mr. Aknin also explained the setbacks.

   In regards to the site on Jefferson Avenue, and adjacent to the post office, City Attorney Ramirez stated that if approved a two party agreement will come back to this body for approval. Chair Roberts inquired about tentative timeline for the Oversight Board action. City Attorney Ramirez said that possibly in 2017 when the next ROPS will need review and approval.

7. **Litigation Update – Oral Presentation**
   City Attorney Ramirez noted this is a non-update item because the matter is still resting with the court of appeals and a date for the hearing has yet to be set. Attorney Labadie added that typically the court would hears these matters within six-months but because of case backlog, there is no predictable timeline.
8. Oral Communications from the Successor Agency Contact – None

Kimbra McCarthy

9. Set Date and Agenda for Next Board Meetings – By general consensus the next Oversight Board Meeting is set for January 19, 2017 at 4:00 p.m. at City Hall.

Kimbra McCarthy

Adjourn – M/S Aguirre/LaCroix to adjourn at 4:41 p.m. Motion carried unanimously by voice vote.

Chair

Respectfully submitted,

Silvia Vonderlinden,
City Clerk

Submitted for approval at the Oversight Board meeting of January 19, 2017.
Agenda Report

To: Oversight Board Members
From: Starla Jerome Robinson, Acting Assistant City Manager
Date: January 19, 2017
Re: Bond Expenditure Agreement

RECOMMENDATION
Approve, by motion, authorization for the Successor Agency to enter into a Bond Expenditure Agreement with the City to release bond proceeds to be used in a manner consistent with the original RDA Tax Allocation Bonds, Series 2003, bond covenants and add this item to the 17-18 ROPS.

BACKGROUND
Upon receiving the finding of completion, the Successor Agency is be allowed to utilize proceeds derived from bonds issued prior to Jan. 1, 2011 in a manner consistent with the original bond covenants per HSC Section 34191.4 (c). The Successor Agency of the City of Redwood City holds $108,920 in unused bond proceeds from the 2003 RDA TAB’s bond issue and the Successor Agency is now able to determine how to dispose of these monies.

Staff believes the best use of these funds would be to add it to an existing project. The City has recently approved a streetscape design and staff would use the bond funds on the Broadway/Main Streetscape improvement planned in the near future. Using the funds on this project is consistent with the original bond financing plan in the bond’s official statement.

Analysis
Once OB approval is obtained, a one-time line item is added to the 17-18 ROPS, which would authorize the transfer of funds from the SA to the City. The next step is to have the Successor Agency enter into a Bond Expenditure Agreement with the City which will also have to be approved by the OB which is anticipated to be in May. The extent of the DOF review process would be only to ensure OB approval of the Bond Expenditure Agreement. The transfer of the monies will occur during the 17-18 ROPS period but the monies would not necessarily have to be expended in that year.
Starla Jerome Robinson  
Acting Assistant City Manager, Successor Agency

**ATTACHMENTS**
None
**Agenda Report**

To: Oversight Board Members  
From: Starla Jerome Robinson, Acting Assistant City Manager  
Date: January 19, 2017  
Re: Administrative Budget for the period of July 1, 2017 through June 30, 2018 for the Successor Agency of the Former Redwood City Redevelopment Agency

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**RECOMMENDATION**

Approve, by resolution, the recommended Successor Agency administrative budget for the period of July 1, 2017 through June 30, 2018.

**BACKGROUND**

Under AB x1 26 Successor Agencies are required to submit their administrative budget to their Oversight Board for approval for each Recognized Obligation Payment Schedule (ROPS) period. The administrative budget is then placed on the appropriate ROPS for Oversight Board approval. Under Health and Safety Code section 34177, successor agencies are now subject to annual ROPS. Accordingly, the Successor Agency submitted an annual administrative budget that includes two six-month periods.

For the period of July 1, 2017 through June 30, 2018, the Successor Agency administrative budget is comprised of employee costs (salaries and benefits) for those employees who are directly involved in the Successor Agency activities, audit fees, legal fees provided to the Oversight Board, and legal fees related to the litigation regarding the contested Legal Aid Society affordable housing funds (see Exhibit A of the Resolution - Attachment One).

Attachment Two lists the positions and corresponding portions of each position that are included in this budget and the associated projected costs.

Under AB x1 26, the Successor Agency is provided an administrative cost allowance of $250,000 annually and has limited the administrative budget accordingly. The proposed
administrative budget of $161,540 is well below the $250,000 limit for July 1, 2017 through June 30, 2018.

_________________________
Starla Jerome Robinson
Acting Assistant City Manager, Successor Agency

ATTACHMENTS
1. Resolution Approving the Successor Agency Administrative Budgets
2. Recommended Administrative Budget Detail for the Successor Agency
RESOLUTION NO. OB-______

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDWOOD CITY REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018 (17-18)

WHEREAS, under AB X1 26, enacted by the California State Legislature and signed by the Governor as part of the 2011-2012 State budget, a new Part 1.85 was added to Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 et seq., as may be amended, the “Dissolution Act”) and, in accordance therewith, all redevelopment agencies in the State of California, including the Redwood City Redevelopment Agency (“Redevelopment Agency”), were dissolved as of February 1, 2012; and

WHEREAS, in compliance with the Dissolution Act, the City of Redwood City (“City”) determined it would serve as the Successor Agency to the Redwood City Redevelopment Agency (“Successor Agency”) effective February 1, 2012; and

WHEREAS, the Oversight Board of the Successor Agency to the Redwood City Redevelopment Agency (“Oversight Board”) has been established pursuant to Section 34179 of the Dissolution Act to oversee the Successor Agency’s actions in winding down the affairs of the Redevelopment Agency in accordance with the Dissolution Act; and

WHEREAS, Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget for each six month ROPS period, and submit the administrative budget to the Oversight Board for approval; and

WHEREAS, Section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller the administrative cost estimated from its approved administrative budget for each ROPS period that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund established for the Successor Agency (RPTTF); and

WHEREAS, under Section 34177(o), the Successor Agency shall prepare an annual ROPS commencing with the period of July 1, 2017 through June 30, 2018; and

WHEREAS, the Successor Agency prepared and submitted the proposed administrative budget related to the proposed ROPS for the period of July 1, 2017 through June 30, 2018 (“Administrative Budget 17-18”) to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 19, 2017 and considered the Administrative Budget 17-18 following the notice required by law.
NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDWOOD CITY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The recitals set forth above are true and correct and incorporated herein.

Section 2. The Oversight Board hereby approves the Administrative Budget 17-18, attached hereto as Exhibit A and incorporated herein by this reference.

Section 3. This resolution takes effect upon adoption.

*   *   *
Successor Agency of the
Former Redwood City Redevelopment Agency
Proposed Administrative Budget
July 1, 2017 - June 30, 2018

<table>
<thead>
<tr>
<th>Line Item #</th>
<th>Description</th>
<th>Period 17-18A</th>
<th>Period 17-18B</th>
<th>Total</th>
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<tr>
<td></td>
<td></td>
<td>7/1/17 - 12/31/17</td>
<td>1/1/18 - 6/30/18</td>
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<td></td>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
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<td>1</td>
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<td>115,540</td>
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<td>Litigation Legal Fees</td>
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<td>5</td>
<td>Audit of Successor Agency</td>
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<td>6,000</td>
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<tr>
<td>6</td>
<td>Total Administrative Budget</td>
<td>80,770</td>
<td>80,770</td>
<td>161,540</td>
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## REDWOOD CITY
### SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
#### Employee Costs

**ROPS 17-18** | July 1, 2017 - June 30, 2018
---|---

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<th>FTE's</th>
<th>Wages</th>
<th>Benefits</th>
<th><strong>Total</strong></th>
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<td><strong>17-18A</strong></td>
<td><strong>17-18B</strong></td>
<td><strong>17-18</strong></td>
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<td><strong>7/1/17 - 12/31/17</strong></td>
<td><strong>1/1/18 - 6/30/18</strong></td>
<td><strong>7/1/17 - 6/30/18</strong></td>
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<td>Assistant City Manager - Administrative Services</td>
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<td><strong>Total</strong></td>
<td>0.49</td>
<td>80,660</td>
<td>34,878</td>
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To: Oversight Board Members
From: Starla Jerome Robinson, Acting Assistant City Manager
Date: January 19, 2017
Re: Review and Approval by Resolution of the Annual ROPS 2017-18

RECOMMENDATION
Approve, by resolution, the Recognized Obligation Payment Schedule 2017-18 which covers the period of July 1, 2017 through June 30, 2018.

DISCUSSION
As required under AB x1 26 and AB 1484 the Successor Agency to the Redwood City Redevelopment Agency submits its Recognized Obligation Payment Schedule (ROPS) 17-18 for Oversight Board approval. Pursuant to Health and Safety Code (HSC) Section 34177(o), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to the State Department of Finance (DOF) and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.

The DOF approved each of the items on the ROPS 16-17, which was approved by the Oversight Board at the January 28, 2016 meeting.

The funding for the items on the ROPS 17-18 will come from the April and December 2017 property tax apportionments which the County Controller is required to make to the Successor Agency by June 1, 2017 and January 2, 2018.

Recognized Obligation Payment Schedule
For ease of reference, the line number will be cited to the ROPS attached to this report:

Lines 1-2: Tax Allocation Bonds are solely the debt of the former Redevelopment Agency and are now assumed by the Successor Agency. Funds to cover the interest payment of $1,841,106 and principal of $1,663,894, which are due July 15, 2018, are requested in this ROPS. Total payments of approximately $3.5 million will continue annually until these bonds are retired in July 2032.
Line 3: The SERAF repayment to the Low and Moderate Housing fund - $1,687,703 obligation was included for repayment in the 2016-17 ROPS as provided for by HSC Section 34191.4. No funds are requested this period.

Lines 5-6: Repayment to the City for principal and interest is due for funds loaned by the City to the Redevelopment Agency for Downtown projects. This is an existing agreement prior to January 1, 2011, and is an enforceable obligation under the legislation (HSC Section 34171(d)(2)) as it is supported by a loan agreement between the City and the Redevelopment Agency for legitimate redevelopment purposes. Although the DOF previously denied the request for payment of this item, the SA has received its FOC; HSC Section 34191.4 provides that loans meeting certain criteria can be reinstated with 20% of the loan repayment amount to be transferred to the Low and Moderate Income Housing Asset Fund. The repayment amount and schedule for this reinstated obligation are subject to terms specified by the DOF regarding the interest rate, the maximum repayment authorized per fiscal year and the prioritization within this maximum to repay the SERAF loan to the Low and Moderate Income Housing Asset Fund. Following the DOF’s formula, the payment requested in the 17-18 ROPS for the City/RDA loan (Line 5) is $1,441,205, which will be applied to principal per DOF requirements. Interest for this loan (Line 6) is in the amount of $417,711. Twenty percent of this loan payment will be transferred to the Low and Moderate Income Housing Asset Fund.

Line 7: Fees for arbitrage rebate calculations, fiscal agent fees and annual disclosure fees in connection with the 2003 Tax Allocation Bonds in the amount of $4,563.

Lines 17-20: The unfunded pension and retiree medical obligations attributable to employees who provided services to the former Redevelopment Agency. At the December 5th 2012 meeting the Board approved this agreement. The DOF subsequently confirmed that these are valid obligations. The agreement calls for semi-annual payments of $208,681 to be made until FY 2017-18; these line items represent the ninth and tenth payments ($417,271 total in this ROPS period). This agreement is now paid in full.

Line 22: As part of the financing arrangement for this Low and Moderate Income Housing project located at 1540 El Camino Real, funds were provided from three sources: the Redevelopment Agency Low and Moderate Income Housing fund ($1,927,000), Community Development Block Grant funds ($200,000), and the County of San Mateo ($500,000). The loan agreement requires the developer to make payments to the Redevelopment Agency which in turn is required to remit amounts due back to the County. Repayments are not expected until December 1, 2045. This item was added as a placeholder for these future repayments; accordingly, no funds are requested on this ROPS period.

Line 23: The statutory administrative cost allowance provided by HSC Section 34171(b) is $250,000 per fiscal year. The proposed administrative cost for this ROPS period is $161,540.

Lines 25: AB1290 pass through payment owed to taxing agency, City of Redwood City, was denied by the DOF. No funds are requested on this ROPS period.

Line 39: Legal services costs relating to the DOF’s denial of City/Agency Loan (lines 5-6) above. No funds are requested on this ROPS period.

Line 40: Bond Expenditure Agreement between the City and SA for unused bond proceeds from bonds issued prior to January 1, 2011 (34191.4(c)(1)(A)). The DOF advised SA that they had a one-time option to utilize the 2003 RDA bond proceeds by turning over the unused funds
from the SA to the City through the 17-18 ROPS. The amount of unused bond proceeds from the 2003 bonds is $108,920.

_________________________
Starla Jerome Robinson
Acting Assistant City Manager, Successor Agency

**ATTACHMENTS**

1. Resolution approving the Recognized Obligation Payment Schedule 2017-18 (including the Recommended Annual ROPS 17-18)
RESOLUTION NO. OB-____

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDWOOD CITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018

WHEREAS, under AB X1 26, enacted by the California State Legislature and signed by the Governor as part of the 2011-2012 State budget, a new Part 1.85 was added to Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 et seq., as may be amended, the “Dissolution Act”) and, in accordance therewith, all redevelopment agencies in the State of California, including the Redwood City Redevelopment Agency (“Redevelopment Agency”), were dissolved as of February 1, 2012; and

WHEREAS, in compliance with the Dissolution Act, the City of Redwood City (“City”) determined it would serve as the Successor Agency to the Redwood City Redevelopment Agency (“Successor Agency”) effective February 1, 2012; and

WHEREAS, the Oversight Board of the Successor Agency to the Redwood City Redevelopment Agency (“Oversight Board”) has been established pursuant to Section 34179 of the Dissolution Act to oversee the Successor Agency’s actions in winding down the affairs of the Redevelopment Agency in accordance with the Dissolution Act; and

WHEREAS, the Successor Agency prepared a draft of the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 for the enforceable obligations of the Successor Agency (“ROPS 1617-18”); and

WHEREAS, Section 34177 and 34180 require the approval of the ROPS 17-18 by the Oversight Board; and

WHEREAS, the Successor Agency submitted a copy of the ROPS 17-18 to the County Administrative Officer, the County Auditor-Controller, and the State Department of Finance at the same time that the Successor Agency submitted the ROPS 17-18 to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 19, 2017, and considered the ROPS 17-18 following the notice required by law.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDWOOD CITY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:
Section 1. The recitals set forth above are true and correct and incorporated herein.

Section 2. The Oversight Board hereby approves the ROPS 17-18, attached hereto as Exhibit A and incorporated herein by this reference, and hereby authorizes and directs the City Manager to make necessary revisions or amendments to the ROPS form based upon new direction or guidance from the State Department of Finance.

Section 3. The Oversight Board hereby authorizes and directs the City Clerk to transmit the approved ROPS 17-18, by mail or electronic means, to the San Mateo County Auditor-Controller, the State Controller and the State Department of Finance by February 1, 2017.

Section 4. The City Clerk is hereby authorized and directed to post a copy of the approved ROPS on the Successor Agency’s website by February 1, 2017.

Section 5. This resolution takes effect upon adoption.

* * *
Recognized Obligation Payment Schedule (ROPS 17-18) - Summary
Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Redwood City
County: San Mateo

<table>
<thead>
<tr>
<th>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</th>
<th>17-18A Total (July - December)</th>
<th>17-18B Total (January - June)</th>
<th>ROPS 17-18 Total</th>
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</thead>
<tbody>
<tr>
<td>A Enforceable Obligations Funded as Follows (B+C+D):</td>
<td>$ 108,920 $</td>
<td>- $</td>
<td>$ 108,920</td>
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<tr>
<td>B Bond Proceeds</td>
<td>108,920</td>
<td>-</td>
<td>108,920</td>
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<tr>
<td>C Reserve Balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>D Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td>$ 1,012,109 $</td>
<td>$ 4,935,181 $</td>
<td>$ 5,947,290 $</td>
</tr>
<tr>
<td>F RPTTF</td>
<td>931,339</td>
<td>4,854,411</td>
<td>5,785,750</td>
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<tr>
<td>G Administrative RPTTF</td>
<td>80,770</td>
<td>80,770</td>
<td>161,540</td>
</tr>
<tr>
<td>H Current Period Enforceable Obligations (A+E):</td>
<td>$ 1,121,029 $</td>
<td>$ 4,935,181 $</td>
<td>$ 6,056,210 $</td>
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Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date
### Redwood City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

**July 1, 2017 through June 30, 2018**

[Unit Amounts In Whole Dollars]

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
| 1  | 2  | 3  | 4  | 5  | 6  | 7  | 8  | 9  | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| **17-18A (July - December)** | **Fund Sources** | **17-18B (January - June)** | **Fund Sources** |
| **Bond Projects** | **Reserve Salaries** | **Other Funds** | **RTTF** | **Admin RTTF** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** | **17-18A Total** | **17-18B Total** |

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### 7. 17-18 ROPS Resolution

**ATTY/RESO.0004/OB RESO APPROVING ROPS 17-18**

**REV: 01-13-17 VR**
# Redwood City Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

<table>
<thead>
<tr>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
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<td><strong>Fund Sources</strong></td>
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<td>Bond Proceeds</td>
<td>Reserve Balance</td>
<td>Other</td>
<td>RPTTF</td>
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<td>Bonds issued on or before 12/31/10</td>
<td>Prior ROPS period balances and DDR RPTTF balances retained</td>
<td>Prior ROPS RPTTF distributed as reserve for future period(s)</td>
<td>Rent, grants, interest, etc.</td>
<td>Non-Admin and Admin</td>
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<td><strong>Cash Balance Information by ROPS Period</strong></td>
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<td><strong>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</strong></td>
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<td>1</td>
<td><strong>Beginning Available Cash Balance (Actual 01/01/16)</strong></td>
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<td>108,909</td>
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<td>96,305</td>
<td>42</td>
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<td>2</td>
<td><strong>Revenue/Income (Actual 06/30/16)</strong></td>
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<td>RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016</td>
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<td>72,530</td>
<td>3,752,014</td>
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<td>3</td>
<td><strong>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</strong></td>
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<td>4</td>
<td><strong>Retention of Available Cash Balance (Actual 06/30/16)</strong></td>
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<td>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)</td>
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<td>22,470</td>
<td>243,180</td>
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<td><strong>ROPS 15-16B RPTTF Balances Remaining</strong></td>
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<td><strong>Ending Actual Available Cash Balance</strong></td>
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