

**GENERAL FUND - PRELIMINARY TEN YEAR FORECAST 2019-20 THROUGH 2028-29 (in thousands)**

(Totals may not add due to rounding)

(in thousands)

	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	ACTUAL	ADOPTED	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>REVENUES</b>													
Property Taxes	51,322	52,035	58,792	54,531	56,239	58,224	59,905	61,415	62,965	64,557	66,132	67,747	69,404
Downtown Property Taxes	7,313	7,163	8,260	8,800	9,152	9,426	9,662	9,855	10,052	10,303	10,613	10,931	11,259
Sales Tax	22,086	23,900	23,757	30,388	29,861	27,771	28,882	30,008	31,178	32,114	32,756	33,411	34,079
Other Taxes	13,127	11,970	13,563	13,520	13,554	13,689	13,826	13,964	14,104	14,245	14,387	14,531	14,677
Licenses and Permits	6,265	6,035	6,581	6,347	6,383	6,319	6,256	6,194	6,132	6,040	5,949	5,860	5,772
Fines and Forfeitures	811	603	574	604	604	610	610	616	616	622	622	629	629
Interest Earnings/Rentals	594	645	645	645	645	647	648	651	655	658	665	671	678
Revenue from Other Agencies	3,802	3,515	3,162	3,006	3,013	3,043	3,104	3,166	3,261	3,392	3,528	3,669	3,815
Charges for Services	18,752	16,643	17,746	17,201	17,615	17,947	18,306	18,672	19,232	19,809	20,404	21,016	21,646
Other Revenues	7,992	7,781	8,000	7,844	7,876	7,955	8,035	8,115	8,196	8,278	8,361	8,444	8,529
Library	868	585	626	626	626	639	651	664	678	691	705	719	733
Recreation Revenues	2,633	2,034	2,064	2,155	2,156	2,199	2,243	2,287	2,379	2,474	2,573	2,676	2,783
Utility Users Tax	9,682	9,741	9,436	9,438	9,489	9,394	9,300	9,207	9,115	9,024	8,933	8,844	8,756
<b>Total Revenues</b>	<b>145,247</b>	<b>142,650</b>	<b>153,207</b>	<b>155,104</b>	<b>157,212</b>	<b>157,863</b>	<b>161,427</b>	<b>164,815</b>	<b>168,563</b>	<b>172,207</b>	<b>175,627</b>	<b>179,147</b>	<b>182,760</b>
<b>Transfers-In:</b>													
Interest from other funds (CIP & ISF)	321	419	419	340	340	340	340	340	340	340	340	340	340
GID 1-64 Maintenance District	391	295	295	295	295	295	295	295	295	295	295	295	295
<b>Total operating revenues and transfers-in</b>	<b>145,959</b>	<b>143,364</b>	<b>153,921</b>	<b>155,739</b>	<b>157,847</b>	<b>158,498</b>	<b>162,062</b>	<b>165,450</b>	<b>169,198</b>	<b>172,842</b>	<b>176,262</b>	<b>179,782</b>	<b>183,395</b>
<b>EXPENDITURES</b>													
City Council	377	404	404	385	393	409	426	440	456	472	488	505	523
City Manager	2,440	2,677	2,707	2,771	2,921	3,054	3,186	3,306	3,422	3,541	3,665	3,794	3,926
City Attorney	1,578	1,702	1,711	1,784	1,912	2,007	2,102	2,188	2,264	2,343	2,425	2,510	2,598
City Clerk	805	1,001	1,108	1,090	1,233	1,181	1,328	1,270	1,374	1,315	1,422	1,361	1,472
Administrative Services	4,913	5,169	5,421	5,299	5,486	5,684	5,879	6,058	6,270	6,489	6,716	6,951	7,195
Police	39,125	42,264	43,545	44,511	46,694	49,294	51,765	54,051	55,943	57,901	59,928	62,025	64,196
Fire	30,880	32,664	33,833	34,774	36,467	38,623	40,667	42,552	44,042	45,583	47,178	48,830	50,539
Community Development	10,365	10,254	10,899	10,076	10,452	10,837	11,219	11,567	11,972	12,391	12,825	13,274	13,738
Parks & Recreation	17,186	18,161	18,347	18,733	19,316	20,160	20,999	21,763	22,525	23,313	24,129	24,973	25,848
Library	9,028	8,670	9,390	9,384	9,762	10,211	10,656	11,061	11,448	11,849	12,264	12,693	13,137
Public Works Services	1,631	1,531	1,531	1,552	1,575	1,612	1,650	1,685	1,744	1,805	1,868	1,933	2,001
<b>Total Expenditures</b>	<b>118,328</b>	<b>124,497</b>	<b>128,896</b>	<b>130,359</b>	<b>136,211</b>	<b>143,073</b>	<b>149,877</b>	<b>155,942</b>	<b>161,459</b>	<b>167,003</b>	<b>172,909</b>	<b>178,850</b>	<b>185,173</b>
Section 115 Pension Trust Contribution	550	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Section 115 OPEB Trust Contribution	550	300	300	300	300	300	300	300	300	300	300	300	300
15% Reserve Requirement Contribution	3,118	390	1,846										
Year-End Balance Appropriation	2,500												
<b>Transfers-Out:</b>													
Debt Service				867	1,733	1,733	2,875	2,873	2,870	2,869	2,872	2,868	2,867
Docktown	3,868	4,500	4,500	3,850									
Traffic Safety	1,531	1,699	1,699	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Lido landscape district	37	33	33	33	33	33	33	33	33	33	33	33	33
UUT/GF savings to capital projects	9,682	9,741	9,436	9,438	9,489	9,394	9,300	9,207	9,115	9,024	8,933	8,844	8,756
Workers Comp and ISF	3,353												
Others (Water & Parking)	309	765	765	803	843	886	930	976	1,025	1,076	1,130	1,187	1,246
<b>Total operating expenditures and transfers-out</b>	<b>143,826</b>	<b>143,025</b>	<b>148,575</b>	<b>148,450</b>	<b>151,409</b>	<b>158,219</b>	<b>166,115</b>	<b>172,131</b>	<b>177,602</b>	<b>183,105</b>	<b>188,978</b>	<b>194,881</b>	<b>201,175</b>
<b>Net surplus (deficit)</b>	<b>2,133</b>	<b>339</b>	<b>5,345</b>	<b>7,289</b>	<b>6,438</b>	<b>279</b>	<b>(4,052)</b>	<b>(6,680)</b>	<b>(8,404)</b>	<b>(10,263)</b>	<b>(12,716)</b>	<b>(15,099)</b>	<b>(17,780)</b>
Reserve Balance at 7/1	18,280		21,420	28,611	35,901	42,339	42,618	38,566	31,885	23,481	13,218	502	(14,597)
Restricted Revenues Unavailable for Reserves	(2,111)												
Use of/Addition to Reserves	2,133		5,345	7,289	6,438	279	(4,052)	(6,680)	(8,404)	(10,263)	(12,716)	(15,099)	(17,780)
Required Contribution to Reserves	3,118		1,846										
<b>Reserve Balance at 6/30</b>	<b>21,420</b>		<b>28,611</b>	<b>35,901</b>	<b>42,339</b>	<b>42,618</b>	<b>38,566</b>	<b>31,885</b>	<b>23,481</b>	<b>13,218</b>	<b>502</b>	<b>(14,597)</b>	<b>(32,377)</b>