

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDWOOD CITY ADOPTING THE BUDGET OF THE CITY OF REDWOOD CITY FOR FISCAL YEAR JULY 1, 2019 - JUNE 30, 2020, AND PROVIDING FOR THE APPROPRIATION AND EXPENDITURE OF ALL SUMS SET FORTH IN SAID BUDGET

WHEREAS, in accordance with the Charter of the City of Redwood City, the City Manager has submitted to the City Council of the City of Redwood City a proposed annual budget for Fiscal Year July 1, 2019 - June 30, 2020; and

WHEREAS, pursuant to the Charter and after a duly noticed public hearing, the City Council has approved the budget and it has been certified as the Budget of the City of Redwood City for Fiscal Year 2019-20; and

WHEREAS, it is the intention of the City Council to adopt the certified copy of the Budget presently on file in the Office of the City Clerk.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF REDWOOD CITY AS FOLLOWS:

SECTION 1. Adoption of Budget. The Budget for Fiscal Year July 1, 2019 - June 30, 2020, approved by the City Council and certified by the City Clerk and City Manager, presently on file in the Office of the City Clerk, is adopted. The Budget is contained in the document entitled "FY 2019-20 Recommended Operating Budget."

SECTION 2. Appropriations. The amounts designated for subprograms in the Budget document's "Operating Programs" section are appropriated to each designated subprogram (excepting the Successor Agency subprogram which is being adopted and appropriated by separate action of the City Council acting in its capacity as the Successor Agency to the dissolved Redwood City Redevelopment Agency) and the amounts designated for capital projects listed in the Budget document's "Capital Improvement Program" section are appropriated. The amounts designated for the debt service payments listed in the document's "City Debt" section and payments listed for assessment districts debt listed in the document's "Fiduciary Funds" section are appropriated (except those for the Successor Agency's debt which will be adopted and appropriated by a separate action of the Successor Agency). The Beginning Balance in the Budget document's "Analysis of Budget by Fund" and the Revenue Estimates for 2019-20 in the Budget document's "Financial Summaries," including those for the Redwood City Public Financing Authority and assessment and improvement districts but excepting those for the Successor Agency, are appropriated.

SECTION 3. Provision for Interim Expenditures After June 30, 2019:

Reappropriations. The City Manager and Assistant City Manager of Administrative Services are authorized and directed to charge expenses incurred prior to July 1, 2020, to the appropriations of Fiscal Year 2019-20. The City Manager and Assistant City Manager of Administrative Services are further authorized to pay all contractual obligations, including but not limited to payroll, contracts, and other expenses, incurred between July 1, 2020, and the date that the appropriations are adopted for Fiscal Year 2020-2021; to this end the City Council, on behalf of the City, appropriates 1/12 of the amounts that were appropriated for operating purposes in Fiscal Year 2019-2020 to each fund, to be effective July 1, 2020. Upon adoption of a budget for Fiscal Year 2020-2021 this appropriation shall be superseded.

SECTION 4. Effective Date and Operative Date. In accordance with Section 51.5 of the Charter of the City of Redwood City, this resolution shall be effective immediately upon adoption.

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