Summary Minutes
Oversight Board
Thursday, September 18, 2014
4:00 p.m. – 5:00 p.m.

City Hall
1017 Middlefield Road
Redwood City, CA 94063
Conference Room 2B – Second Floor

Members:
Mike Roberts, Vice Chair - Present
Steve Abbors – Absent
Alicia Aguirre – Present
Michael Callagy* - Present
Barbara Christensen – Present
Deanna La Croix* - Present
Enrique Navas – Present
*to be sworn in

City Staff as Successor Agency Attendees:
Bob Bell, City Manager – Absent
Aaron Aknin, Community Development Director – Present
Alison Freeman, Financial Services Manager – Present
Audrey Ramberg, Interim Finance Director/Assistant City Manager – Present
Veronica Ramirez, Assistant City Attorney – Present
Pamela Thompson, City Attorney – Absent
Silvia Vonderlinden, City Clerk – Present
Craig Labadie, Counsel to the Oversight Board – Present

1. Call to Order – Vice Chair Roberts called the meeting to order at 4:03 p.m. Vice Chair

2. Roll Call – City Clerk Vonderlinden performed the roll call and presences and absences are denoted above. Vice Chair

3. Public Comment – There was no public comment. Vice Chair

4. Swearing in of new Board Members -

City Clerk Vonderlinden swore in the two new Oversight Board Members:
• Michael Callagy – Representing the County of San Mateo
• Deanna La Croix – Representing Redwood City

5. Selection of Chair and Vice Chair

Vice Chair Roberts announced that the floor was open for nominations for the position of Chair. Vice Chair/Chair

Council Member Aguirre nominated Mike Roberts for the position of Chair of the Board.

There were no additional nominations.

The nomination period was closed.

The Board voted on making Mr. Mike Roberts its Chair and the affirmative votes were: Aguirre, Christensen, Callagy, LaCroix, and Member Roberts abstained.

The new Chair of the Oversight Board is Mr. Mike Roberts.

Member Navas arrives at the meeting.

Chair Roberts opens the nominations for the position of Vice Chair.

Member Christensen nominated Alicia Aguirre for the position of Vice Chair.

The nomination period was declared closed by the Chair.

The Board voted on making Ms. Aguirre its Vice Chair and the affirmative votes were: Roberts, Callagy, Christensen, LaCroix, Navas and Member Aguirre abstained.
Summary Minutes

The new Vice Chair of the Oversight Board is Ms. Alicia Aguirre.

6. Approval of Minutes – February 13, 2014 Meeting

M/S Christensen/Roberts to approve the minutes. **Motion carries with Mr. Callagy abstaining.**


**Resolution No. 14-04**

Audrey Ramberg

Ms. Ramberg introduced herself and said she was very pleased to help shepherd the needs of the Oversight Board in her capacity as Interim Finance Director. She briefly explained the administrative budget.

M/S Navas/Aguirre to approve the administrative budget via the resolution. **Motion carried unanimously.**


**Resolution No. 14-05**

Audrey Ramberg

Ms. Ramberg provided the report and explained details about the payment schedule and repayment specifics. She highlighted some differences and went through specific areas of the document. Member Christensen inquired about the areas in red and Ms. Ramberg said that these are areas for which staff is seeking resolution with the State. Ms. Ramirez, Assistant City Attorney, added some information about the litigation regarding the Legal Aid Society matter and she provided a status update. She added that the Legal Aid Society appealed the original decision. Legal Counsel Labadie said that this will be a lengthy process – six to nine months and it could take up to one to one year and half for a possible determination. Ms. Christensen summarized that it looks like the red items are basically place holders.

Chair Roberts provided some context on the matter for the benefit of the new members. He added that this Board had joined a number of agencies in pursuing litigation in the County, and Mr. Labadie said that across California over 150 agencies have embarked on this same process. Ms. Ramirez explained the two issues related to the lawsuit and the sequence of events and who the stakeholders are. She provided details on the funds and the legal framework regarding the issues.

Ms. Christensen noted that the original report of cash balances was different than this one and Ms. Carolyne Kerans explained the details surrounding the bond reserve and how it had to be reflected in the document. While the bottom line has not changed, the figure had to be adjusted per direction from staff at the State Department of Finance.

Member Navas inquired about the pass through payments and Ms. Ramberg stated that was still an outstanding debt but the city is pursuing legal action.

M/S Callagy/Navas to approve the resolution. **Motion carried unanimously.**

Ms. Ramberg thanked the Finance staff, in particular Carolyne Kerans – Senior Accountant, and others in that department for their work in preparing the financials related to the Oversight Board.

9. Oral Communications from the Successor Agency Contact

Audrey Ramberg

Legal Counsel Labadie announced that the Conflict of Interest Code for the Oversight Board is being adopted in conjunction with the City of Redwood City Conflict of Interest Code, and there are no changes to the filers who have to file their Statement of Economic Interests Form.
Summary Minutes

Ms. Ramberg gave the Board an update on the transferable assets matter and how the State Controller’s Office will be receiving a strong rebuttal and a response is due tomorrow.

Member Christensen said she would like to see what is provided by City staff in way of a response. Ms. Christensen also inquired about the long range property management plan. Ms. Freeman, Finance Manager, said that staff needs to wait until the legal action is concluded.

10. Set Date and Agenda for Next Board Meetings

ROPS 15-16A due to the DOF by March 3, 2015

Audrey Ramberg

By general consensus, the next Oversight Board meeting is scheduled for February 19, 2015.

For the benefit of the new members, all attendees introduced themselves.

11. Adjournment – M/S Callagy/Aguirre to adjourn the meeting at 4:35 p.m.

Motion carried unanimously by roll call vote.

Respectfully submitted,

Silvia Vonderlinden,
City Clerk

Approved at the Oversight Board meeting of February 19, 2015.