

Office of Administrative Services



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January 31, 2017

Ms. Kitty Kwong  
Client Service Manager  
The Bank of New York Mellon Trust Company, N.A.  
400 South Hope Street, Suite 500  
Los Angeles, CA 90071

Re: Notice of Specified Event  
City of Redwood City Public Financing Authority Water Revenue Bonds Series 2007A

Dear Kitty,

Pursuant to Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, please file a copy of each attached notice of specified event in connection with each above-referenced bond issue with the MSRB for posting in its EMMA System. Please confirm that the notices were posted on the correct EMMA web page and forward to me for our records evidence that the special events notices have been properly filed.

Regards,

A handwritten signature in black ink, appearing to read "Starla Robinson". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Starla Robinson  
Acting Assistant City Manager of Administrative Services

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

The City of Redwood City Public Financing Authority (the "Authority") hereby provides notice of the following event (the "Specified Event") related to the following bonds (the "Bonds"):

**Issue:**

City of Redwood City Public Financing Authority Water Revenue Bonds Series 2007A

CUSIP Numbers: See Exhibit A attached hereto.

**Specified Event:**

On January 23, 2017, S&P Global Ratings upgraded the underlying rating of the above-identified Bonds from "AA-" to "AA."

**Other Matters:**

This notice is provided solely for the purposes of the Continuing Disclosure Agreement, delivered by the Authority in connection with the issuance of the Bonds. The filing of this notice does not constitute or imply any representation: (i) that the foregoing Specified Event is material to investors; (ii) regarding any other financial, operating or other information about the Authority or the Bonds; or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the Bonds or the Specified Event, which may have a bearing on the Authority's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. No assurance can be given that these rating agencies will not take further action with respect to their ratings of Ambac that will adversely affect the ratings on the Bonds.

Dated: January 31, 2017

**City of Redwood City Public Financing Authority**



By: \_\_\_\_\_

Starla Robinson  
Acting Assistant City Manager of Administrative  
Services

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

**EXHIBIT A**

**City of Redwood City Public Financing Authority Water Revenue Bonds Series 2007A**

<u>Maturity Date</u> <u>(February 1)</u>	<u>CUSIP</u> <u>Number</u>
2017	75788RCV0
2018	75788RCW8
2019	75788RCX6
2020	75788RCY4
2021	75788RCZ1
2022	75788RDA5
2023	75788RDB3
2024	75788RDC1
2025	75788RDD9
2026	75788RDE7
2027	75788RDF4
2028	75788RDG2
2029	75788RDH0
2030	75788RDJ6
2032	75788RDK3
2035	75788RDL1

Note: The CUSIP numbers set forth above are provided for the convenience of holders of the Bonds. The Authority is not responsible for the accuracy or completeness of the CUSIP numbers.