

Office of Administrative Services



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[www.redwoodcity.org](http://www.redwoodcity.org)

January 31, 2017

Ms. Mary Wong, Trust Officer  
U.S. Bank, N.A.  
Mail Station: SF-CA-SF  
1 California Street, Suite 2100  
San Francisco, CA 94111

Re: Notice of Specified Event  
City of Redwood City Public Financing Authority Water Revenue Bonds Series 2013  
City of Redwood City Public Financing Authority Water Revenue Bonds Series 2015

Dear Ms. Wong,

Pursuant to Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, please file a copy of each attached notice of specified event in connection with each above-referenced bond issue with the MSRB for posting in its EMMA System. Please confirm that the notices were posted on the correct EMMA web page and forward to me for our records evidence that the special events notices have been properly filed.

Regards,

A handwritten signature in black ink, appearing to read 'Starla Robinson', with a long horizontal flourish extending to the right.

Starla Robinson  
Acting Assistant City Manager of Administrative Services

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

The City of Redwood City Public Financing Authority (the "Authority") hereby provides notice of the following event (the "Specified Event") related to the following bonds (the "Bonds"):

**Issue:**

City of Redwood City Public Financing Authority Water Revenue Bonds Series 2013

CUSIP Numbers: See Exhibit A attached hereto.

**Specified Event:**

On January 23, 2017, S&P Global Ratings upgraded the underlying rating of the above-identified Bonds from "AA-" to "AA."

**Other Matters:**

This notice is provided solely for the purposes of the Continuing Disclosure Agreement, delivered by the Authority in connection with the issuance of the Bonds. The filing of this notice does not constitute or imply any representation: (i) that the foregoing Specified Event is material to investors; (ii) regarding any other financial, operating or other information about the Authority or the Bonds; or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the Bonds or the Specified Event, which may have a bearing on the Authority's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. No assurance can be given that these rating agencies will not take further action with respect to their ratings of MBIA that will adversely affect the ratings on the Bonds.

Dated: January 30, 2017

**City of Redwood City Public Financing Authority**



By: \_\_\_\_\_

Starla Robinson  
Acting Assistant City Manager of Administrative  
Services

**EXHIBIT A**

**City of Redwood City Public Financing Authority Water Revenue Bonds Series 2013**

<u>Maturity Date</u> <u>(February 1)</u>	<u>CUSIP</u> <u>Number</u>
2017	75788RDQ0
2018	75788RDR8
2019	75788RDS6
2020	75788RDT4
2021	75788RDU1
2022	75788RDV9
2023	75788RDW7
2024	75788RDX5
2025	75788RDY3
2026	75788RDZ0
2027	75788REA4
2028	75788REB2
2029	75788REC0
2030	75788RED8
2031	75788REE6
2032	75788REF3
2033	75788REG1
2034	75788REH9

Note: The CUSIP numbers set forth above are provided for the convenience of holders of the Bonds. The Authority is not responsible for the accuracy or completeness of the CUSIP numbers.

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

The City of Redwood City Public Financing Authority (the "Authority") hereby provides notice of the following event (the "Specified Event") related to the following bonds (the "Bonds"):

**Issue:**

City of Redwood City Public Financing Authority Water Revenue Bonds Series 2015

CUSIP Numbers: See Exhibit A attached hereto.

**Specified Event:**

On January 23, 2017, S&P Global Ratings upgraded the underlying rating of the above-identified Bonds from "AA-" to "AA."

**Other Matters:**

This notice is provided solely for the purposes of the Continuing Disclosure Agreement, delivered by the Authority in connection with the issuance of the Bonds. The filing of this notice does not constitute or imply any representation: (i) that the foregoing Specified Event is material to investors; (ii) regarding any other financial, operating or other information about the Authority or the Bonds; or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Authority, the Bonds or the Specified Event, which may have a bearing on the Authority's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. No assurance can be given that these rating agencies will not take further action with respect to their ratings of MBIA that will adversely affect the ratings on the Bonds.

Dated: January 30, 2017

**City of Redwood City Public Financing Authority**



By: \_\_\_\_\_

Starla Robinson  
Acting Assistant City Manager of Administrative  
Services

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

**EXHIBIT A**

**City of Redwood City Public Financing Authority Water Revenue Bonds Series 2015**

<u>Maturity Date</u> <u>(February 1)</u>	<u>CUSIP</u> <u>Number</u>
2017	75788REK2
2018	75788REL0
2019	75788REM8
2020	75788REN6
2021	75788REP1
2022	75788REQ9
2023	75788RER7
2024	75788RES5
2025	75788RET3
2026	75788REU0
2027	75788REV8
2028	75788REW6
2029	75788REX4
2030	75788REY2
2031	75788REZ9
2032	75788RFA3
2033	75788RFB1
2034	75788RFC9
2035	75788RFD7

Note: The CUSIP numbers set forth above are provided for the convenience of holders of the Bonds. The Authority is not responsible for the accuracy or completeness of the CUSIP numbers.