

NOTICE OF MATERIAL EVENT

The City of Redwood City (the "City") hereby provides notice of the following Material Event related to the following bond issue:

\$15,150,000
City of Redwood City Public Financing Authority
Water Revenue Bonds, Series 2007A (the "Bonds")

Each maturity of the Bonds is identified by the corresponding CUSIP number set forth below:

City of Redwood City Public Financing Authority
Water Revenue Bonds, Series 2007A

<u>Maturity Date</u> <u>(February 1)</u>	<u>CUSIP</u> <u>Number*</u>
2018	75788RCW8
2019	75788RCX6
2020	75788RCY4
2021	75788RCZ1
2022	75788RDA5
2023	75788RDB3
2024	75788RDC1
2025	75788RDD9
2026	75788RDE7
2027	75788RDF4
2028	75788RDG2
2029	75788RDH0
2030	75788RDJ6
2032	75788RDK3
2035	75788RDL1

*Note: The CUSIP numbers above are provided for the convenience of Bondholders. This is not responsible for the accuracy or completeness of such numbers.

The Bonds were issued under an Indenture dated May 1, 2007 (the "Indenture").

Material Event Notice:

Defeasance. On March 1, 2017 the City defeased all outstanding Bonds by depositing a portion of the proceeds of the \$6,300,000 City of Redwood City Public Financing Authority, 2017 Water Revenue Refunding Bonds and cash with the Bank of New York Mellon Trust Company, N.A., as trustee for the Bonds pursuant to the Indenture. Under the terms of the Indenture the City has given instructions,

provided for the notices, and has otherwise satisfied the requirements of the Indenture so the Bonds are deemed paid within the meaning of the Indenture and are no longer outstanding under the Indenture.

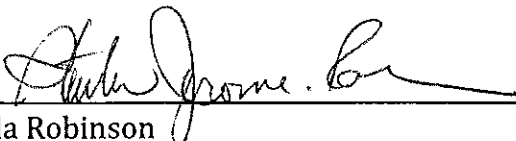
Termination of Reporting Obligation. Upon redemption of the Bonds as described above, the City's obligations under the Disclosure Undertaking (as defined below) has terminated.

Other Matters:

This notice is provided pursuant to the continuing disclosure undertakings in connection with the Bonds pursuant to the Continuing Disclosure Agreement dated as of May 1, 2007 by and between the City of Redwood City and the Trustee (the "Disclosure Undertaking"). The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the City or any representation that no other circumstances or events have occurred which may have a bearing on the City's financial condition.

Dated: March 6, 2017

CITY OF REDWOOD CITY

By: 
Starla Robinson
Acting Assistant City Manager of Administrative Services