

**REDEVELOPMENT AGENCY OF THE
CITY OF REDWOOD CITY**

\$33,997,447.85
REDEVELOPMENT PROJECT AREA NO. 2
TAX ALLOCATION BONDS, SERIES 2003A

San Mateo County, California
Dated: October 30, 2003
Base CUSIP⁺: 757887



NOTICE OF OCCURRENCE OF LISTED EVENT

Dated: May 18, 2017

Also available at:



www.willdan.com

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OCCURRENCE OF LISTED EVENT – RATING CHANGE

This Notice of Occurrence of Listed Event (“Notice”) has been prepared to satisfy the obligations of the Successor Agency to the Redevelopment Agency of the City of Redwood City (the “Successor Agency”), pursuant to Section 5 of that certain Continuing Disclosure Certificate, dated October 30, 2003 (the “Disclosure Certificate”), executed by the Redevelopment Agency of the City of Redwood City, in connection with the execution and delivery of the \$33,997,477.85 Redevelopment Project Area No. 2 Tax Allocation Bonds, Series 2003A (the “Bonds”) and the requirements of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

The following information is being provided as required by the Disclosure Certificate in order to comply with the Successor Agency’s obligations to notify owners of the Bonds, the participating underwriters, and the Repository of the occurrence of a Listed Event.

- One May 18, 2017, S&P Global Ratings (formerly, Standard & Poor's Ratings Services) upgraded its Long-Term Rating and Underlying Rating on the Bonds from ‘A-’ to ‘A’.

Information from the rating agencies regarding the ratings actions may be obtained from such rating agencies. This Notice may contain information material to bond owners and does not purport to contain all material information with respect to the Bonds or the financial condition of the Successor Agency. The information contained in the Notice is not guaranteed as to accuracy or completeness.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF REDWOOD CITY www.redwoodcity.org

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