

Office of Director of Finance



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November 16, 2015

Willdan Financial  
Mr. Dave Davies  
27368 Via Industria, Suite 110  
Temecula, CA 92590

Re: Notice of Specified Event  
Redevelopment Agency of the City of Redwood City Project Area Tax Allocation Bonds  
(Redevelopment Project Area No. 2) Series 2003A

Dear Mr. Davies,

Pursuant to Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, please post a copy of the enclosed notice of specified event in connection with the above-referenced bond issue to the MSRB for posting in its EMMA System.

Regards,

A handwritten signature in black ink that reads "Audrey Ramberg". The signature is written in a cursive, flowing style.

Audrey Ramberg  
Finance Director

C: Mary Wong, US Bank Trust, N.A.  
Mr. William Euphrat, William Euphrat Municipal Finance, Inc.

**S.E.C. RULE 15c2-12**  
**NOTICE OF SPECIFIED EVENT**

The Redevelopment Agency of the City of Redwood (the "Agency") hereby provides notice of the following event (the "Specified Event") related to the following bonds (the "Bonds"):

**Issue:**

Redevelopment Agency of the City of Redwood City Project Area Tax Allocation Bonds  
(Redevelopment Project Area No. 2) Series 2003A

CUSIP Numbers: See Exhibit A attached hereto.

**Specified Event:**


On November 5, 2015, Standard & Poor's Corporation changed the underlying rating of the Bonds from A-/Stable to A-/Developing.

**Other Matters:**

This notice is provided solely for the purposes of the Continuing Disclosure Agreement, delivered by the Agency in connection with the issuance of the Bonds. The filing of this notice does not constitute or imply any representation: (i) that the foregoing Specified Event is material to investors; (ii) regarding any other financial, operating or other information about the Agency or the Bonds; or (iii) that no other circumstances or events have occurred or that no other information exists concerning the Agency, the Bonds or the Specified Event, which may have a bearing on the Agency's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. No assurance can be given that Standard & Poor's Corporation will not take further action with respect to its ratings on the Bonds.

Dated: November 16, 2015

**Redevelopment Agency of the City of Redwood City**

By:   
Audrey Ramberg, Finance Director

**S.E.C. RULE 15c2-12  
NOTICE OF SPECIFIED EVENT**

**EXHIBIT A**

**Redevelopment Agency of the City of Redwood City Project Area Tax Allocation Bonds  
(Redevelopment Project Area No. 2) Series 2003A**

<u>Maturity Date</u> <u>(July 15)</u>	<u>CUSIP</u> <u>Number</u>
2016	757887AW4
2017	757887AY0
2018	757887AZ7
2019	757887BA1
2020	757887BB9
2021	757887BC7
2022	757887BD5
2023	757887BE3
2024	757887BF0
2025	757887BG8
2026	757887BH6
2027	757887BJ2
2028	757887BK9
2029	757887BL7
2030	757887BM5
2031	757887BN3
2032	757887BP8
2033	757887BQ6

Note: The CUSIP numbers set forth above are provided for the convenience of holders of the Bonds. The Agency is not responsible for the accuracy or completeness of the CUSIP numbers.



Submission ID:ES607372  
11/17/2015 10:48:55

## CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

### EVENT FILING (CUSIP-9 BASED)

#### Rule 15c2-12 Disclosure

Rating Change: Notice of Occurrence of Listed Event, dated 11/16/2015

### Documents

#### Event Filing dated 11/16/2015

RDATAB2003A.RatingChange11-2015.pdf posted 11/17/2015

### The following Issuers are associated with this Continuing Disclosure submission:

CUSIP-6	State	Issuer Name
757887	CA	REDWOOD CITY CALIF REDEV AGY TAX ALLOC REV

### The following 24 securities have been published with this Continuing Disclosure submission:

CUSIP-9	Maturity Date
757887AR5	07/15/2010
757887AS3	07/15/2011
757887AT1	07/15/2012
757887AU8	07/15/2013
757887AV6	07/15/2014
757887AW4	07/15/2015
757887AX2	07/15/2015
757887AY0	07/15/2016
757887AZ7	07/15/2017

757887BA1	07/15/2018
757887BB9	07/15/2019
757887BC7	07/15/2020
757887BD5	07/15/2021
757887BE3	07/15/2022
757887BF0	07/15/2023
757887BG8	07/15/2024
757887BH6	07/15/2025
757887BJ2	07/15/2026
757887BK9	07/15/2027
757887BL7	07/15/2028
757887BM5	07/15/2029
757887BN3	07/15/2030
757887BP8	07/15/2031
757887BQ6	07/15/2032

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### Submitter's Contact Information

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