



City of Redwood City
Redwood Shores
Community Facilities District No. 99-1
(Shores Transportation
Improvement Project)

\$10,275,000
Special Tax Refunding Bonds,
Series 2012B

San Mateo, California
Dated: December 20, 2012
Base CUSIP+: 757893

2014/2015 ANNUAL CONTINUING DISCLOSURE
INFORMATION STATEMENT

AS OF FEBRUARY 26, 2016

27368 Via Industria
Suite 200
Temecula, CA 92590
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F 951.587.3510



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www.willdan.com/financial

**City of Redwood City
Community Facilities District No. 99-1 (Redwood Shores)
District Participants**

| AGENCY |
|---|
| Starla Jerome-Robinson Interim Director of Finance 1017 Middlefield Road Redwood City, California 94063-1993 www.redwoodcity.org |
| DISTRICT ADMINISTRATION DISCLOSURE CONSULTANT & DISSEMINATION AGENT |
| Willdan Financial Services* Temecula, California 92590 (951) 587-3500 www.willdan.com/financial |
| UNDERWRITERS |
| E.J. De La Rosa & Co., Inc. San Francisco, California |
| BOND COUNSEL |
| Nossaman LLP Irvine, California |
| FISCAL AGENT |
| US Bank National Association San Francisco, California |

* In its role as Disclosure Consultant and Dissemination Agent, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

I. INTRODUCTION

Pursuant to an Official Statement dated December 11, 2012, the City of Redwood City (the “City”) issued \$10,275,000 Redwood Shores Community Facilities District 99-1 (Shores Transportation Improvement Project) of the City of Redwood City Special Tax Bonds, Series 2012B (the “Bonds”).

The proceeds of the Bonds were used to refund in full and defease the Redwood Shores Community Facilities District No. 99-1 (Shores Transportation Improvement Project) of the City of Redwood City Special Tax Bonds, Series 2001A and Series 2003B (collectively, the “Prior Bonds”), fund a reserve fund for the Bonds, and pay costs of issuing the Bonds and refunding the Prior Bonds.

The Prior Bonds were issued to finance Phase I of the Redwood Shores Traffic Improvement Project, which consisted of the acquisition and construction of certain streets, freeway interchanges and other public improvements to benefit Redwood Shores Community Facilities District 99-1 (the “District”). The 2003B Bonds were issued to finance Phase II of the Redwood Shores Traffic Improvement Project, which consisted of improvements to the US Highway 101 Ralston Avenue/Marine Parkway freeway interchange to benefit the District.

The City is located in San Mateo County and is situated approximately 25 miles south of San Francisco on the west side of San Francisco Bay. The City covers about 34 square miles.

Redwood Shores is a master-planned community located in the northeastern portion of the City. It comprises approximately 1,500 acres, and is surrounded by Highway 101 on the west, San Francisco Bay on the east, Belmont Slough on the north, and Steinberger Slough on the south. The site was originally part of a marshland system that bordered the San Francisco Bay.

The District comprises the commercial portion of Redwood Shores, and consists of 74 fully subdivided Parcels totaling approximately 300.55 acres. Eleven of the 74 Parcels, comprising a total of 16.115 acres, are used as open space, parking areas, or other uses that exclude them from being subject to Special Taxes under the Rate and Method. Sixty-three of the Parcels were initially classified as Taxable Parcels subject to the lien of Special Taxes. Oracle Corporation, the owner or controlling entity of eight of the Parcels in the District, prepaid its Special Taxes prior to the issuance of the Series 2001A Bonds, and such Parcels are not Taxable Parcels.

The Bonds are limited obligations payable by special taxes (the “Special Tax”) levied on the properties in the District, and the interest on and principal of the bonds are payable solely from the proceeds of the Special Tax (including any prepayments and proceeds from the sale of property collected for the delinquency of the Special Tax.) Neither the General Fund nor the full faith and credit of the City are pledged for the payment of the

interest on or principal of the bonds. The Bonds do not constitute an indebtedness of the City.

This Annual Continuing Disclosure Information Statement is being provided pursuant to covenants made by the City for the benefit of the holders of the Bonds and includes the information specified in Continuing Disclosure Certificates. For further information and a more complete description of the City, the District and the Bonds, reference is made to the Official Statement.

The information set forth herein has been furnished by the City and by sources, which are believed to be accurate and reliable but is not guaranteed as to accuracy or completeness. Statements contained in this Annual Continuing Disclosure Information Statement which involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without notice and the delivery of this Annual Continuing Disclosure Information Statement will not, under any circumstances, create any implication that there has been no change in the affairs of the City or any other parties described herein.

THIS REPORT IS OF A FACTUAL NATURE WITHOUT SUBJECTIVE ASSUMPTIONS, OPINIONS, OR VIEWS AND MAY NOT BE RELIED UPON AS ADVICE OR RECOMMENDATION TO PURCHASE OR SELL ANY PRODUCT OR UTILIZE ANY PARTICULAR STRATEGY RELATING TO THE ISSUANCE OF MUNICIPAL SECURITIES OR PURCHASE OF FINANCIAL PRODUCTS. WILLDAN FINANCIAL SERVICES AND ITS EMPLOYEES (COLLECTIVELY "WILLDAN") DO NOT RECOMMEND ANY ACTIONS AND ARE NOT ACTING AS AN ADVISOR TO ANY MUNICIPAL ENTITY, BOARD, OFFICER, AGENT, EMPLOYEE OR OBLIGATED PERSON PURSUANT TO SECTION 15B OF THE EXCHANGE ACT. PRIOR TO ACTING ON ANY INFORMATION OR MATERIAL CONTAINED IN THIS COMMUNICATION, YOU SHOULD DISCUSS IT WITH APPROPRIATE INTERNAL OR EXTERNAL ADVISORS AND EXPERTS AND ONLY RELY UPON THEIR ADVICE.

II. BOND INFORMATION

A. PRINCIPAL OUTSTANDING

| Bonds Issued | As of June 30, 2015 | As of December 31, 2015 |
|--|---------------------|-------------------------|
| Redwood Shores Community Facilities District No. 99-1, Series 2012B | \$9,345,000 | \$8,975,000 |

B. FUND INFORMATION

| Fund | As of June 30, 2015 | As of December 31, 2015 |
|------------------------------------|---------------------|-------------------------|
| Reserve Fund | \$738,330 | \$735,148 |
| Reserve Requirement ⁽¹⁾ | \$734,600 | \$734,400 |

⁽¹⁾ Pursuant to the Fiscal Agent Agreement, dated December 1, 2012, the Reserve Fund and the Reserve Requirement is equal to the lesser of (i) Maximum Annual Debt Service on the Outstanding Bonds, (ii) one hundred twenty-five percent (125%) of average Annual Debt Service for any Bond Year, or (iii) ten percent (10%) of the original aggregate principal amount of the Bonds. The Reserve Requirement as of September 2, 2015 is \$734,400.00.

III. FINANCIAL INFORMATION

THE CITY'S ANNUAL FINANCIAL STATEMENT IS PROVIDED SOLELY TO COMPLY WITH THE SECURITIES EXCHANGE COMMISSION STAFF'S INTERPRETATION OF RULE 15C2-12 UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. NO FUNDS OR ASSETS OF THE CITY ARE REQUIRED TO BE USED TO PAY DEBT SERVICE ON THE BONDS. INVESTORS SHOULD NOT RELY ON THE FINANCIAL CONDITION OF THE CITY IN EVALUATING WHETHER TO BUY, HOLD OR SELL THE BONDS.

The audited financial statements for the City for the Fiscal Year Ended June 30, 2015 will be separately filed through the MSRB's Electronic Municipal Market Access system ("EMMA") and are hereby incorporated by reference into this Annual Continuing Disclosure Information Statement.

IV. OPERATING INFORMATION

A. PARCEL ASSESSED VALUES

The following table sets forth the current property owners assessed value and lien information within the District.

| Assessor's Parcel Number | Property Owner | 2015/16 Assessed Land | 2015/16 Assessed Structure | 2015/16 Assessed Total | 2015/16 MaxTax | 2015/16 Special Tax | Bonded Debt ⁽¹⁾ | Value to Bonded Debt |
|--------------------------|-----------------------------------|-----------------------|----------------------------|------------------------|--------------------|---------------------|----------------------------|----------------------|
| 095-012-220 | WESTPORT OFFICE PARK LLC | \$8,466,620 | \$18,556,981 | \$27,023,601 | \$22,450 | \$17,031 | \$200,221 | 134.97 |
| 095-012-450 | WESTPORT OFFICE PARK LLC | 13,859,743 | 26,675,661 | 40,535,404 | 33,675 | 25,547 | 300,331 | 134.97 |
| 095-012-460 | WESTPORT OFFICE PARK LLC | 63,499,674 | 139,177,376 | 202,677,050 | 168,376 | 127,736 | 1,501,654 | 134.97 |
| 095-152-080 | SHORES CENTER OWNER LLC | 8,582,602 | 7,654,752 | 16,237,354 | 12,989 | 9,854 | 115,846 | 140.16 |
| 095-152-090 | SHORES CENTER OWNER LLC | 8,118,677 | 11,424,139 | 19,542,816 | 18,328 | 13,904 | 163,457 | 119.56 |
| 095-153-080 | MCP PARAGON POINT LLC | 15,703,536 | 33,795,356 | 49,498,892 | 55,541 | 42,135 | 495,337 | 99.93 |
| 095-220-210 | 101 REDWOOD SHORES LLC | 13,894,992 | 16,714,927 | 30,609,919 | 23,200 | 17,600 | 206,908 | 147.94 |
| 095-220-220 | THE SOBRATO FAMILY FOUNDATION | 6,864,891 | 5,635,358 | 12,500,249 | 10,624 | 8,060 | 94,747 | 131.93 |
| 095-220-230 | THE SOBRATO FAMILY FOUNDATION | 10,041,184 | 2,643,495 | 12,684,679 | 17,493 | 13,271 | 156,013 | 81.31 |
| 095-221-120 | HUDSON 555 TWIN DOLPHIN PLAZA LLC | 35,338,351 | 36,007,217 | 71,345,568 | 46,400 | 35,201 | 413,816 | 172.41 |
| 095-222-270 | BAY CLUB PENINSULA LLC | 12,284,376 | 19,617,844 | 31,902,220 | 23,220 | 17,616 | 207,090 | 154.05 |
| 095-222-280 | COLE OF REDWOOD CITY CA LP | 14,177,722 | 22,669,055 | 36,846,777 | 14,500 | 11,000 | 129,317 | 284.93 |
| 095-222-300 | SHA PELL NORCAL RENTAL PROP LLC | 7,049,616 | 19,318,561 | 26,368,177 | 28,759 | 21,818 | 256,485 | 102.81 |
| 095-222-330 | REDWOOD SUITES LLC | 2,950,000 | 9,240,000 | 12,190,000 | 13,153 | 9,978 | 117,300 | 103.92 |
| 095-232-020 | RPPREMA SHORELINE OWNER LLC | 15,197,702 | 8,363,836 | 23,561,538 | 17,426 | 13,220 | 155,417 | 151.60 |
| 095-233-090 | HUDSON SHOREBREEZE LLC | 18,728,209 | 20,623,326 | 39,351,535 | 25,520 | 19,360 | 227,599 | 172.90 |
| 095-233-150 | HUDSON 333 TWIN DOLPHIN PLAZA LLC | 32,216,983 | 32,885,848 | 65,102,831 | 42,456 | 32,209 | 378,641 | 171.94 |
| 095-233-180 | PLCP SF BAY HOTEL OWNERCO LLC | 26,650,124 | 53,031,656 | 79,681,780 | 65,022 | 49,328 | 579,896 | 137.41 |
| 095-233-190 | HUDSON SHOREBREEZE LLC | 19,174,120 | 20,846,281 | 40,020,401 | 25,520 | 19,360 | 227,599 | 175.84 |
| 095-233-200 | PROVIDENT CENTRAL CREDIT UNION | 9,933,703 | 26,531,408 | 36,465,111 | 38,280 | 29,041 | 341,398 | 106.81 |
| 095-241-030 | MAI SU WUAN TR | 1,212,745 | 3,011,012 | 4,223,757 | 3,887 | 2,949 | 34,665 | 121.84 |
| 095-242-120 | REDWOOD SHORES A ASSOCIATES LLC | 2,557,422 | 1,311,496 | 3,868,918 | 1,868 | 1,417 | 16,660 | 232.22 |
| 095-242-250 | BRIDGE PARK CENTER LP | 5,499,074 | 4,731,760 | 10,230,834 | 5,843 | 4,433 | 52,112 | 196.32 |
| 095-242-260 | 350 MARINE PARKWAY LLC | 11,133,372 | 5,821,116 | 16,954,488 | 7,842 | 5,949 | 69,935 | 242.43 |
| 095-441-030 | KW REDWOOD SHORES LLC | 6,595,961 | 12,008,611 | 18,604,572 | 20,648 | 15,664 | 184,148 | 101.03 |
| 095-481-040 | ELECTRONIC ARTS INC | 8,499,464 | 60,539,957 | 69,039,421 | 85,655 | 64,981 | 763,912 | 90.38 |
| 095-481-050 | ELECTRONIC ARTS INC | 4,222,613 | 46,359,135 | 50,581,748 | 10,823 | 8,211 | 96,522 | 524.04 |
| 095-481-070 | ELECTRONIC ARTS INC | 6,966,419 | 61,374,828 | 68,341,247 | 75,667 | 57,403 | 674,828 | 101.27 |
| 095-481-150 | HUDSON TOWERS AT SHORE CTR LLC | 27,423,451 | 43,476,205 | 70,899,656 | 45,173 | 34,270 | 402,874 | 175.98 |
| 095-481-160 | HUDSON TOWERS AT SHORE CTR LLC | 29,653,002 | 25,862,766 | 55,515,768 | 33,707 | 25,571 | 300,612 | 184.68 |
| 111-910-010 | SAN MATEO CO DENTAL SOCIETY | 138,351 | 148,136 | 286,487 | 428 | 324 | 3,814 | 75.11 |
| 111-910-020 | SHP WESTSHORE LLC | 371,589 | 245,903 | 617,492 | 428 | 325 | 3,816 | 161.81 |
| 111-910-030 | SHP WESTSHORE LLC | 295,085 | 191,257 | 486,342 | 340 | 258 | 3,029 | 160.57 |
| 111-910-040 | SHP WESTSHORE LLC | 655,746 | 404,376 | 1,060,122 | 742 | 563 | 6,616 | 160.24 |
| 111-910-050 | SHP WESTSHORE LLC | 377,052 | 234,974 | 612,026 | 431 | 327 | 3,847 | 159.10 |
| 111-910-060 | SHP WESTSHORE LLC | 393,447 | 256,831 | 650,278 | 450 | 342 | 4,016 | 161.93 |
| 111-910-070 | SHP WESTSHORE LLC | 644,817 | 420,771 | 1,065,588 | 738 | 560 | 6,583 | 161.87 |
| 111-910-080 | SHP WESTSHORE LLC | 349,729 | 234,974 | 584,703 | 403 | 305 | 3,591 | 162.81 |
| 111-910-090 | SHP WESTSHORE LLC | 284,156 | 191,257 | 475,413 | 329 | 249 | 2,931 | 162.19 |
| 111-910-100 | SHP WESTSHORE LLC | 519,132 | 338,801 | 857,933 | 596 | 452 | 5,313 | 161.48 |
| 111-910-110 | SHP WESTSHORE LLC | 491,810 | 322,406 | 814,216 | 568 | 431 | 5,067 | 160.68 |
| 111-910-120 | SHP WESTSHORE LLC | 327,871 | 207,650 | 535,521 | 371 | 282 | 3,310 | 161.81 |
| 111-910-130 | SHP WESTSHORE LLC | 546,456 | 360,659 | 907,115 | 630 | 478 | 5,618 | 161.47 |
| 111-910-140 | SHP WESTSHORE LLC | 295,085 | 191,257 | 486,342 | 335 | 254 | 2,985 | 162.93 |
| 111-910-150 | SHP WESTSHORE LLC | 540,990 | 355,195 | 896,185 | 619 | 469 | 5,517 | 162.44 |
| 111-910-160 | VERTEX MANAGEMENT INC | 208,701 | 208,701 | 417,402 | 477 | 362 | 4,254 | 98.13 |
| 111-910-170 | SHP WESTSHORE LLC | 366,124 | 234,974 | 601,098 | 422 | 320 | 3,767 | 159.58 |
| 111-910-180 | SHP WESTSHORE LLC | 415,305 | 278,690 | 693,995 | 476 | 361 | 4,245 | 163.49 |
| 111-910-190 | SHP WESTSHORE LLC | 579,242 | 338,801 | 918,043 | 659 | 500 | 5,878 | 156.19 |
| 111-910-200 | SHP WESTSHORE LLC | 404,376 | 267,762 | 672,138 | 460 | 349 | 4,102 | 163.84 |
| 111-910-210 | SHP WESTSHORE LLC | 398,911 | 267,762 | 666,673 | 461 | 350 | 4,111 | 162.16 |
| 111-910-220 | SHP WESTSHORE LLC | 398,911 | 262,297 | 661,208 | 458 | 348 | 4,088 | 161.74 |
| 111-910-230 | SHP WESTSHORE LLC | 360,659 | 327,871 | 688,530 | 413 | 314 | 3,687 | 186.76 |
| 111-910-240 | SHP WESTSHORE LLC | 486,344 | 234,974 | 721,318 | 555 | 421 | 4,948 | 145.78 |
| 111-910-250 | SHP WESTSHORE LLC | 442,628 | 278,690 | 721,318 | 508 | 385 | 4,528 | 159.30 |
| | | \$456,788,865 | \$802,714,932 | \$1,259,503,797 | \$1,006,342 | \$763,446 | \$8,975,000 | 140.33 |

⁽¹⁾ Calculated by dividing individual Max Tax by Total Max Tax and multiplied by the Outstanding Principal.

Source: San Mateo County, 2015/16 Secured Property Roll, as compiled by Willdan Financial Services.

B. DELINQUENCY SUMMARY

There are currently no delinquent parcels in the District.

| Fiscal Year | Number of Parcels | Parcels Delinquent | Annual Assessment | Amount Delinquent ⁽¹⁾ | Percent Delinquent |
|-------------|----------------------|-----------------------|----------------------|-------------------------------------|-----------------------|
| 2014/15 | 55 | 0 | \$767,586 | \$0 | 0.00% |

⁽¹⁾ Amount delinquent as of June 8, 2015.

Source: San Mateo County as compiled by Willdan Financial Services.

C. FORECLOSURE PROCEEDINGS

There are currently no foreclosure proceedings within the District.

D. DELINQUENT PROPERTY OWNERS

There are currently no delinquent tax payers obligated for more than 5% of the annual Special Tax levy.

E. RATE AND METHOD OF APPORTIONMENT AMENDMENTS

There have not been any changes to the Rate and Method of Apportionment since the last annual report.

F. TEETER PLAN

There have not been any changes in the application of the County's Teeter Plan.

G. CALIFORNIA DEBT INVESTMENT ADVISORY COMMISSION (CDIAC) REPORT

See Appendix A for the CDIAC report.

APPENDIX A

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Monday, October 12, 2015
1:11:45PM
CDIAC #: 2012-2093

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

A. Issuer Redwood Shores CFD No 99-1

B. Project Name Series B

C. Name/ Title/ Series of Bond Issue 2012 Spec Tax Ref Bonds

D. Date of Bond Issue 12/11/2012

E. Original Principal Amount of Bonds \$10,275,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$734,600.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2015

A. Principal Amount of Bonds Outstanding \$9,345,000.00

B. Bond Reserve Fund \$738,330.41

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2015

From Equalized Tax Roll
 From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$1,259,503,797.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$767,586.48

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Taxes are Paid Under the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/8/2015

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

| Date Foreclosure Commenced | Total Number of Foreclosure Parcels | Total Amount of Tax Due on Foreclosure Parcels |
|----------------------------|-------------------------------------|--|
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |
| | | \$0.00 |

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

For Office Use Only
Fiscal Year _____

Submitted:
Monday, October 12, 2015
1:11:45PM
CDIAC #: 2012-2093

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Zaskia Ruiz-Jones
Title Project Manager
Firm/ Agency Willdan Financial Services
Address 27368 Via Industria Suite 200
City/ State/ Zip Temecula, CA 92590
Phone Number (951) 587-3500 Date of Report 10/12/2015
E-Mail zjones@willdan.com

IX. ADDITIONAL COMMENTS:

CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

FINANCIAL/OPERATING FILING (CUSIP-9 BASED)

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: City of Redwood City Shores CFD No. 99-1 (Shores Transportation Improvement Project) Special Tax Refunding Bonds, Series 2012B, for the year ended 06/30/2015

Documents

 **Financial Operating Filing**

...FY1415 Redwood City - CFD 99-1 - Disclosure Report - Final.pdf posted 02/26/2016

The following Issuers are associated with this Continuing Disclosure submission:

| CUSIP-6 | State | Issuer Name |
|---------|-------|----------------------------|
| 757893 | CA | REDWOOD CITY CALIF SPL TAX |

The following 15 securities have been published with this Continuing Disclosure submission:

| CUSIP-9 | Maturity Date |
|-----------|---------------|
| 757893DA7 | 09/01/2013 |
| 757893DB5 | 09/01/2014 |
| 757893DC3 | 09/01/2015 |
| 757893DD1 | 09/01/2016 |
| 757893DE9 | 09/01/2017 |
| 757893DF6 | 09/01/2018 |
| 757893DG4 | 09/01/2019 |
| 757893DH2 | 09/01/2020 |
| | |

| | |
|-----------|------------|
| 757893DJ8 | 09/01/2021 |
| 757893DK5 | 09/01/2022 |
| 757893DL3 | 09/01/2023 |
| 757893DM1 | 09/01/2025 |
| 757893DN9 | 09/01/2026 |
| 757893DP4 | 09/01/2029 |
| 757893DQ2 | 09/01/2033 |

Issuer's Contact Information

Company: Willdan Financial Services
Name: District Administration Services
Address: 27368 Via Industria, Ste 200
City, State Zip: Temecula, CA 92590
Phone Number: 866.807.6864
Email: das-analystassistants@willdan.com

Obligor's Contact Information

DISSEMINATION CERTIFICATE

City of Redwood City
Community Facilities District No. 99-1 (Redwood Shores Project) Special Tax Refunding
Bonds, Series 2012B

The Annual Continuing Disclosure Information Statement (the "Report"), for the fiscal year ended 6/30/15 for the above referenced obligation was disseminated on February 26, 2016 in compliance with SEC Rule, 15c2-12 to the following recipient(s)

• **ELECTRONIC MUNICIPAL MARKET ACCESS (EMMA):**

In conjunction with the authorization from the Securities and Exchange Commission (the "SEC"), the Report has been disseminated through the MSRB's, Electronic Municipal Market Access, ("EMMA") system.

| | |
|--------------------|-----------|
| Filing # | EP724858 |
| Filing Date | 2/26/2016 |

• **WILLDAN FINANCIAL SERVICES:**

The Report has been posted to the Willdan Financial Services website at www.willdan.com/financial. Please feel free to refer any inquiries with respect to the obligation, or the report, to us directly at 951.587.3500.

• **OTHER INTERESTED PARTIES:**

In conjunction with SEC Rule 15c2-12, the following table sets forth the historical compliance in connection with the above referenced obligation, for the last five years (if applicable):

| Period | Report Due Date | Date Disseminated |
|---------------------|------------------------|--------------------------|
| 2014/15 Fiscal Year | 3/30/2016 | 2/26/2016 |
| 2013/14 Fiscal Year | 3/30/2015 | 3/9/2015 |
| 2012/13 Fiscal Year | 3/30/2014 | 3/19/2014 |
| 2011/12 Fiscal Year | 3/30/2013 | 3/12/2013 |
